

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 30 JUNE 2010

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund		% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		Jun-10
Crown private Equity European Buyout Opport.	11,062	2.13	7,721	1.49	3,798	0.73	3,923	0.76	6.76
Crown Global Secondaries Plc (US\$)	1,991	0.38	1,633	0.31	785	0.15	848	0.16	1.33
Crown Private Equity European Fund	4,049	0.78	2,442	0.47	113	0.02	2,329	0.45	-4.56
Crown Private Equity European Buyout Opport. II	8,098	1.56	2,389	0.46	0	0.00	2,389	0.46	-8.94
Crown Asia-Pacific Private Equity Plc (US\$)	1,991	0.38	1,011	0.19	115	0.02	896	0.17	8.95
Crown European Middle Market II plc	3,239	0.62	615	0.12	0	0.00	615	0.12	11.01
Crown Global Secondaries II Plc (US\$)	1,460	0.28	182	0.04	0	0.00	182	0.04	N/A
TOTAL(S) LGT CAPITAL PARTNERS	31,890	6.14	15,993	3.08	4,811	0.93	11,182	2.15	
ADAMS STREET PARTNERS	£		£						Mar-10
Adam Street Partnership Fund - 2005 US Fund	9,290	1.79	6,596	1.27	467	0.09	6,129	1.18	0.38
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,981	0.77	3,068	0.59	389	0.07	2,679	0.52	3.30
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,986	0.58	1,860	0.36	156	0.03	1,704	0.33	-0.05
Adam Street Partnership 2006 Direct Fund	995	0.19	863	0.17	15	0.00	848	0.16	-6.80
Adam Street Partnership Fund - 2006 US Fund, L.P	5,972	1.15	3,571	0.69	156	0.03	3,415	0.66	-2.37
Adams Street Direct Co-Investment Fund, L.P.	1,900	0.37	1,772	0.34	0	0.00	1,772	0.34	N/A
Adams Street Partnership 2007 Direct Fund LP	332	0.06	288	0.06	5	0.00	283	0.05	1.14
Adams Street Partnership - 2007 Non -US Fund	1,161	0.22	436	0.08	0	0.00	436	0.08	-0.44
Adams Street Partnership - 2007 US Fund	1,825	0.35	773	0.15	32	0.01	741	0.14	5.12
Adams Street Partnership - 2009 US Fund	995	0.19	97	0.02	0	0.00	97	0.02	59.51
Adams Street Partnership - 2009 Direct Fund	199	0.04	55	0.01	0	0.00	55	0.01	21.35
Adams Street Direct Co-Investment Fund II.	1,659	0.32	241	0.05	0	0.00	241	0.05	N/A
Adams Street 2009 Non-US Emerging Mkt Fund	199	0.04	12	0.00	0	0.00	12	0.00	22.42
Adams Street Partnership 2009 Non-US Developed Market	597	0.12	15	0.00	0	0.00	15	0.00	18.83
TOTAL(S) ADAMS STREET PARTNERS FUNDS	32,091	6.18	19,647	3.79	1,220	0.24	18,427	3.55	

FUND VALUE	519,057	
COMMITMENT STRATEGY TO ACHIVE INVESTMENT	45,417	8.75%
	25,953	5.00%
CURRENT INVESTMENT BOOK COST	29,609	5.70%
CURRENT INVESTMENT MARKET VALUE	29,402	5.66%

Fund Value as per NT Report (Excluding PE)	489.6
PE Investment (Market Value)	29.4
Total Fund Value	519.0